

IOWA COUNTY, WISCONSIN
REQUIRED AUDIT COMMUNICATIONS
TO THE COUNTY BOARD OF SUPERVISORS AND MANAGEMENT

Year Ended December 31, 2019

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IOWA COUNTY, WISCONSIN
Year Ended December 31, 2019

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COMMUNICATION WITH THOSE CHARGED WITH GOVERNANCE

The County Board of Supervisors and Management
Iowa County
Dodgeville, Wisconsin

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund and the aggregate remaining fund information of Iowa County, Wisconsin for the year ended December 31, 2019 and have issued our report thereon dated November 3, 2020. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards and government auditing standards and the Uniform Guidance, as well as certain information related to the planned scope and timing of our audit. We have communicated such information to you. Professional standards require that we provide you with the following information related to your audit.

Our Responsibilities under U.S. Generally Accepted Auditing Standards, Government Auditing Standards, the Uniform Guidance, and the State Single Audit Guidelines.

As stated in our engagement letter dated December 23, 2019, our responsibility, as described by professional standards, is to express opinions about whether the financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles. Our audit of the financial statements does not relieve you or management of your responsibilities.

In planning and performing our audit, we considered Iowa County, Wisconsin's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide assurance on the internal control over financial reporting. We also considered internal control over compliance with requirements that could have a direct and material effect on a major federal or state program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with the Uniform Guidance and the State Single Audit Guidelines.

As part of obtaining reasonable assurance about whether Iowa County, Wisconsin's financial statements are free of material misstatement, we will perform tests of its compliance with certain provisions of laws, regulations, contracts, and grants. However, providing an opinion on compliance with those provisions is not an objective of our audit. Also in accordance with the Uniform Guidance and the State Single Audit Guidelines, we will examine, on a test basis, evidence about Iowa County, Wisconsin's compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Compliance Supplement and the State Single Audit Guidelines applicable to each of its major federal and state programs for the purpose of expressing an opinion on Iowa County, Wisconsin's compliance with those requirements. While our audit will provide a reasonable basis for our opinion, it will not provide a legal determination on Iowa County, Wisconsin's compliance with those requirements.

Significant Audit Findings

Qualitative Aspects of Accounting

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Iowa County are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2019. We noted no transactions entered into by the County during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

- 1.) Management's estimate of the allowance for doubtful accounts is based on an analysis of the collectability of individual accounts. We evaluated the key factors and assumptions used to develop the allowance for doubtful accounts in determining that it is reasonable in relation to the financial statements taken as a whole.
- 2.) The County's accrued liability for vested sick leave and managed time off was based on the age of the person and the probability that they would be working for the County until retirement.
- 3.) Management's estimate of the pension liability and deferred outflows and inflows of resources are based on various factors. These estimates were computed by the pension plan administrator. We evaluated the key factors and assumptions used to develop these amounts in determining that they are reasonable in relation to the financial statements taken as a whole.
- 4.) Management's estimate of depreciable lives of fixed assets was based on the estimated useful life of the related fixed asset. We evaluated the key factors and assumptions used to develop these amounts in determining that they are reasonable in relation to the financial statements taken as a whole.
- 5.) Management's estimate of the other postemployment benefits is based on various factors. The estimated liabilities were computed by actuarial studies. We evaluated the key factors and assumptions used to develop these amounts in determining that they are reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Appendix 1 summarizes misstatements detected as a result of audit procedures that were corrected by management. The attached Appendix 2 – Passed Journal Entries summarizes uncorrected misstatements of the financial statements. Management has determined that their effects are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated November 3, 2020.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the County's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the County's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the budgetary comparison schedules, the Wisconsin Retirement System schedules, the Local Retiree Life Insurance Fund schedules, and the Schedule of Changes in the County's total OPEB liability and related ratios, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express or provide any assurance on the RSI.

We were engaged to report on the combining statements, and the daily room rates for Bloomfield Healthcare and Rehabilitation Center, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying records used to prepare the financial statements or to the financial statements themselves.

Attached are recommendations and informational points to management that are not material weaknesses or significant deficiencies.

Restriction on Use

This information is intended solely for the information and use of the County Board of Supervisors and management of the County of Iowa, Wisconsin and is not intended to be, and should not be, used by anyone other than those specified parties.

Very truly yours,

Johnson Block & Company, Inc.

Johnson Block & Company, Inc.
November 3, 2020



MANAGEMENT LETTER

The County Board of Supervisors and Management
Iowa County
Dodgeville, Wisconsin

In planning and performing our audit of the financial statements of Iowa County, Wisconsin for the year ended December 31, 2019, we considered the County's internal control in order to determine our auditing procedures for the purpose of expressing an opinion on the financial statements and not to provide assurance on internal control.

However, during our audit we became aware of matters that are opportunities for strengthening internal controls and operating efficiency. The following pages that accompany this letter summarize our comments and suggestions regarding those matters. This letter does not affect our report dated November 3, 2020, on the financial statements of the County.

We would like to take this opportunity to acknowledge the many courtesies extended to us by the County's personnel during the course of our work.

We shall be pleased to discuss any of the matters referred to in this letter. Should you desire assistance in implementing any of the following suggestions, we would welcome the opportunity of assisting you in these matters.

Johnson Block & Company, Inc.

Johnson Block & Company, Inc.
November 3, 2020

IOWA COUNTY, WISCONSIN

Year Ended December 31, 2019

ADJUSTING JOURNAL ENTRIES

We are frequently requested by our clients to discuss the overall condition of their accounting records and what our role is as your audit firm. We believe that these matters should be discussed at each audit. The following section describes your accounting process in general terms and the ways in which we work with your staff.

Iowa County processes accounting transactions based on the type of transaction involved. Money coming in is processed using a cash receipt system. The payment of bills is done through an accounts payable system. Employees' salaries are paid using a payroll system. Customer billing and accounts receivable are processed through a billing system. These systems are responsible for recording and summarizing the vast majority of your financial statements.

Beyond these systems described in the preceding paragraph, another system is used to make corrections and to record non-cash transactions. This system involves preparing general journal entries. Journal entries provide the ability to make changes to the financial data entered in the other systems. As your auditor, our role is to substantiate year-end financial balances and information presented by your accounting personnel, and compare it to supporting information and outside confirmations. When information in your records does not agree with audit evidence, an adjusting entry is necessary to correct your records. Sometimes these entries are identified by your staff as they get ready for the audit. Other adjustments are prepared by us as we discover that your general ledger balances need to be changed to reflect the correct balances.

For the 2019 audit, we proposed adjustments and reclassifications to your records. The effect of these journal entries was considered to be material to the financial statements of Iowa County, Wisconsin. The proposed entries were accepted by the Iowa County's management. All of these changes are reflected properly in your audited financial statements.

Because we are providing assistance to your staff by proposing changes to correct your financial information, you should be aware of these processes. Many of our clients rely on us to make year-end adjustments as we have described. In many cases, we have the experience or expertise to compute, and identify, corrections to your records. We work with many clients on similar issues, so it may be more efficient for you to have us do some of the one-time adjustments, rather than your staff spending hours researching the proper adjustment.

Due to the technical nature of financial reporting and complying with financial reporting standards, most clients have their CPA firm prepare the year-end financial statements and note disclosures. We have provided these services to Iowa County.

We are communicating this information to you to give you a better understanding of what we do and how the year-end process works. Our job as auditors is to bring in an outside perspective and provide a level of comfort that your financial reporting system is materially correct and accurately reflects the financial activity for the year. However, in many cases, our services go beyond auditing. Our experience and training can provide a very cost-effective means of providing the year-end accounting assistance that you need.

We hope that by providing this information on what we do, you will have a better understanding of our role, and the various ways that we work with your staff.

PASSED JOURNAL ENTRIES

Passed journal entries may occur due to transaction timing, industry practices or lack of overall significance. See Appendix 2 for passed journal entries.

OTHER COMMENTS ON OPERATIONS AND INTERNAL CONTROL

A. Use of Federal I.D. Number

There is one employee group that is using the County's federal I.D. number on its bank accounts. The use of the County's federal I.D. number should be limited to County operations only. Any funds not belonging to the County should be reported under their own federal I.D. number.

2019 Update

It is our understanding that this account got switched over to a different I.D. number in 2020.

B. Highway Records

For the 2019 audit, the Highway close and various accounting reconciliations were not finalized until late September/early October. This should be done timely. We understand that staff turnover and training were part of the reason in such a long delay. We are able to assist with the Highway close, if requested.

C. Bloomfield Cash Account

Our cash confirmation procedures discovered a cash account that was not recorded in the Manor's ledger. The account was for a fundraiser that didn't have much of any activity for 2019. We understand that the account will be closed in 2020.

CONCLUDING REMARKS

We would like to thank you for allowing us to serve you. We are committed to assisting you in the long-term financial success of Iowa County and our comments are intended to draw to your attention issues which need to be addressed by the County to meet its goals and responsibilities.

The comments and suggestions in this communication are not intended to reflect in any way on the integrity or ability of the personnel of Iowa County. They are made solely in the interest of establishing sound internal control practices required by changing professional standards. Iowa County's staff is deeply committed to maintaining the financial reporting system so that informed decisions can be made. They were receptive to our comments and suggestions.

We will review the status of these comments during each audit engagement.

If you have any questions or comments regarding this communication or the financial statements, do not hesitate to contact us.

Appendix 1 – Adjusting Journal Entries

Iowa County
For the Year Ended December 31, 2019

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 1001			
To record Hwy principal payments against the liability account and loan proceeds to the liability account.			
710.00.29120.00000.000	NOTES PAYABLE	1,289,000.00	
710.70.49120.00000.000	NOTE PROCEEDS	1,240,000.00	
710.00.29120.00000.000	NOTES PAYABLE		1,240,000.00
710.70.58200.00000.610	NOTES PAY-HWY EQUIP PRINCI		1,289,000.00
Total		<u>2,529,000.00</u>	<u>2,529,000.00</u>
Adjusting Journal Entries JE # 1002			
To put RFL principle and interest to correct accounts.			
250.18.49100.00000.000	REVOLVING LOAN REPAYMENTS	890.48	
250.18.48110.00000.000	INTEREST INCOME REV. LOAN FD		890.48
Total		<u>890.48</u>	<u>890.48</u>
Adjusting Journal Entries JE # 1003			
To record deferred revenue for Land information grant.			
100.31.43510.00000.000	LAND RECORDS GRANTS	87,288.00	
100.31.43515.00000.000	LAND RECORDS TRAINING GRAN	1,000.00	
100.31.51720.00000.390	LAND RECORD GRANT EXPENSES	43,279.60	
100.00.27000.00000.000	DEFERRED REVENUE		131,567.60
Total		<u>131,567.60</u>	<u>131,567.60</u>
Adjusting Journal Entries JE # 1004			
To adjust treasurer's cash for petty cash balance in sep account and \$25 unknown variance			
100.20.51520.00000.319	OFFICE SUPPLIES	25.00	
100.00.11110.00000.000	TREASURER CASH		25.00
Total		<u>25.00</u>	<u>25.00</u>
Adjusting Journal Entries JE # 1005			
Entry provided by client (DSS) to record additional Kinship Care Benefits. (Reverse in 2020)			
210.00.13110.00000.000	ACCOUNTS RECEIVABLE -	520.00	
210.60.43561.00377.000	ESA KINSHIP CARE BENEFITS		520.00
Total		<u>520.00</u>	<u>520.00</u>

Iowa County
For the Year Ended December 31, 2019

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 1006			
To book 2019 A/P. (Reverse in 2020)			
100.50.54100.00000.406	SCWIHEARC GRANT EXPENDITUR	12,500.00	
100.00.21200.00000.000	ACCOUNTS PAYABLE		12,500.00
Total		<u>12,500.00</u>	<u>12,500.00</u>
Adjusting Journal Entries JE # 1007			
To record 2019 A/P - Potter Lawson Dec fees. (Reverse in 2020)			
400.32.57210.00000.827	LAW ENFORCEMENT CENTER	212,408.43	
400.00.21200.00000.000	ACCOUNTS PAYABLE		212,408.43
Total		<u>212,408.43</u>	<u>212,408.43</u>
Adjusting Journal Entries JE # 1008			
To record grant receivable for the same amount as add'l A/P recorded per client email 6/10/20			
100.00.13110.00000.000	SUNDRY ACCOUNTS REC.	12,500.00	
100.50.46516.00000.000	SCWIHERC GRANT REVENUE		12,500.00
Total		<u>12,500.00</u>	<u>12,500.00</u>
Adjusting Journal Entries JE # 1009			
Entry provided by client to adjust DSS receivables. Record child care admin. Reverse DSS99. Record CLTS admin receivable.			
210.00.13110.00000.000	ACCOUNTS RECEIVABLE -GENERAL	116.00	
210.00.13110.00000.000	ACCOUNTS RECEIVABLE -GENERAL	3,683.00	
210.60.43561.00449.000	ESA CLTS-PD FED.	114.00	
210.60.43561.00462.000	ESA CLTS-PD GPR	113.00	
210.00.13110.00000.000	ACCOUNTS RECEIVABLE -GENERAL		227.00
210.60.43561.00449.000	ESA CLTS-PD FED.		58.00
210.60.43561.00462.000	ESA CLTS-PD GPR		58.00
210.60.43564.00852.000	ESA CHILD CARE ADMIN		3,683.00
Total		<u>4,026.00</u>	<u>4,026.00</u>
Adjusting Journal Entries JE # 1010			
Client Requested/provided entry - adjust specials to the correct year-end balance (per correspondance 6/18/20)			
100.20.48600.00000.000	TREASURER MISC. REVENUE	4,307.09	
100.00.24414.00000.000	UNCOLLECTED SPECIAL CHARGES		4,307.09
Total		<u>4,307.09</u>	<u>4,307.09</u>
Adjusting Journal Entries JE # 1011			
Client Requested entry - sale of tax deed property sold in 2018, but not written off until 2019.			
100.20.48321.00000.000	SALE OF CO PROP TAX DEEDS	3,228.04	
100.00.12400.00000.000	TAX DEEDS OWNED BY COUNTY		3,228.04
Total		<u>3,228.04</u>	<u>3,228.04</u>

Iowa County
For the Year Ended December 31, 2019

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 1012			
Adjust for prior year depreciation on truck #193 and #194			
710.70.53240.00000.000	HWY MACHINERY OPERATIONS	13,654.22	
710.00.18590.00001.000	ACCUM DEPR -TRUCKS		13,654.22
Total		<u>13,654.22</u>	<u>13,654.22</u>
Adjusting Journal Entries JE # 1013			
Move from 53240 to 53110 .Client requested			
710.70.53110.00000.339	OTHER CAR EXP	8,768.84	
710.70.53240.00000.379	OTHER ROAD SUPPLIES		8,768.84
Total		<u>8,768.84</u>	<u>8,768.84</u>
Adjusting Journal Entries JE # 1014			
Shop Overhead rate distribution. Client requested			
710.70.53110.00000.381	SHOP OVERHEAD	318.22	
710.70.53230.00000.000	SHOP OPERATIONS		318.22
Total		<u>318.22</u>	<u>318.22</u>
Adjusting Journal Entries JE # 1015			
Allocate costs. Client requested			
710.70.53260.00000.000	BITUMINOUS OPERATIONS	407.95	
710.70.53230.00000.000	SHOP OPERATIONS		407.95
Total		<u>407.95</u>	<u>407.95</u>
Adjusting Journal Entries JE # 1016			
Depreciation of office equipment. Client requested			
710.70.53110.00000.541	PROVISION FOR DEPRECIATION	1,063.89	
710.70.53240.00000.541	PROVISION FOR DEPRECIATION		1,063.89
Total		<u>1,063.89</u>	<u>1,063.89</u>
Adjusting Journal Entries JE # 1017			
Move from 53230 to 53110. Client requested			
710.70.53110.00000.247	BUILDINGS & GROUNDS ALLOC	9,150.45	
710.70.53270.00000.247	BUILDINGS & GROUNDS ALLOC		9,150.45
Total		<u>9,150.45</u>	<u>9,150.45</u>

Iowa County
For the Year Ended December 31, 2019

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 1018			
Distribute depreciation. Client requested			
710.70.53311.00000.247	BLDG/GRND ALLOCATION	14,731.51	
710.70.53321.00000.247	BLDG/GROUNDS ALLOCATION	2,570.81	
710.70.53270.00000.247	BUILDINGS & GROUNDS ALLOC		17,302.32
Total		<u>17,302.32</u>	<u>17,302.32</u>
Adjusting Journal Entries JE # 1019			
Distribute salt storage costs. Client requested			
710.70.53311.00000.247	BLDG/GRND ALLOCATION	1,248.66	
710.70.53321.00000.247	BLDG/GROUNDS ALLOCATION	2,027.61	
710.70.53270.00000.247	BUILDINGS & GROUNDS ALLOC		3,276.27
Total		<u>3,276.27</u>	<u>3,276.27</u>
Adjusting Journal Entries JE # 1020			
Allocate storage costs between state maint. and other. Client requested			
710.70.53230.00000.247	BUILDINGS & GROUNDS ALLOC	23,364.56	
710.70.53232.00000.247	BUILDINGS & GROUNDS ALLOC	127.59	
710.70.53260.00000.247	BUILDINGS & GROUNDS ALLOC	494.40	
710.70.53311.00000.247	BLDG/GRND ALLOCATION	91,306.02	
710.70.53321.00000.247	BLDG/GROUNDS ALLOCATION	7,893.67	
710.70.53270.00000.247	BUILDINGS & GROUNDS ALLOC		123,186.24
Total		<u>123,186.24</u>	<u>123,186.24</u>
Adjusting Journal Entries JE # 1021			
Distribution of shop operations. Client requested			
710.70.48310.00000.000	GAIN/LOSS FIXED ASSETS	1,900.00	
710.70.48340.00000.000	REV-SALVAGE & WASTE PRODUCTS	6,631.80	
710.70.53232.00000.000	HIGHWAY - FUEL HANDLING	5,572.71	
710.70.53240.00000.381	SHOP OVERHEAD	166,542.53	
710.70.53260.00000.349	OTHER OPERATING SUPPLIES	679.06	
710.70.53311.00000.353	MACHINERY & EQUIPMENT PARTS	318.76	
710.70.53230.00000.000	SHOP OPERATIONS		1,900.00
710.70.53230.00000.000	SHOP OPERATIONS		5,572.71
710.70.53230.00000.000	SHOP OPERATIONS		6,631.80
710.70.53230.00000.930	SHOP SERVICES COST ALLOCAT		167,540.35
Total		<u>181,644.86</u>	<u>181,644.86</u>

Iowa County
For the Year Ended December 31, 2019

<u>Account</u>	<u>Description</u>	<u>Debit</u>	<u>Credit</u>
Adjusting Journal Entries JE # 1022			
Remove amounts added to cost and accumulated depreciation for lease payments expensed in prior years. The leased equipment was purchased			
710.00.18590.00002.000	TRACTORS	60,800.00	
710.00.18590.00003.000	MOTOR GRADERS	136,180.00	
710.00.18590.00004.000	MAINTENANCE/CONSTRUCTION	115,979.99	
710.00.18500.00002.000	TRACTORS		60,800.00
710.00.18500.00003.000	MOTOR GRADERS		136,180.00
710.00.18500.00004.000	MAINTENANCE & CONSTR EQUIPMN		115,979.99
Total		<u>312,959.99</u>	<u>312,959.99</u>
Adjusting Journal Entries JE # 1023			
Close fringe benefit and small tool accounts and adjust to detail			
710.00.26431.00002.000	UNEARNED REVENUE	115,256.00	
710.70.53311.00000.911	FRINGE BENEFITS	35,967.00	
710.00.26431.00000.000	UNEARNED FRINGE BENEFIT REV		143,832.67
710.00.26431.00001.000	UNEARNED REVENUE SFT		7,390.33
Total		<u>151,223.00</u>	<u>151,223.00</u>

Iowa County
For the Year Ended December 31, 2019

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 1001			
Reverse inventory adjustment recorded the opposite direction			
610.00.16110.00000.000	INVENTORY-NONBILL MED SUPP	12,825.33	
610.00.16112.00000.000	INVENTORY-LAUNDRY & LINENS	9.95	
610.00.16113.00000.000	INVENTORY-PLANT OPERATIONS	1,725.35	
610.54.54207.00000.332	FOOD	943.22	
610.54.54216.00000.340	HOUSEKEEPING SUPPLIES	58.54	
610.54.54222.00000.340	GEN. ADM. SUPPLIES	1,861.86	
610.00.16111.00000.000	INVENTORY-HOUSEKEEPING		58.54
610.00.16115.00000.000	INVENTORY-OFFICE SUPPLIES		1,861.86
610.00.16116.00000.000	INVENTORY-FOOD & DIETARY SUP		564.93
610.54.54201.00000.340	NURSING SUPPLIES NONBILLAB		12,825.33
610.54.54207.00000.340	DIETARY SUPPLIES		378.29
610.54.54210.00000.340	PLANT - SUPPLIES		1,725.35
610.54.54217.00000.341	LAUNDRY & LINEN SUPPLIES		9.95
Total		<u>17,424.25</u>	<u>17,424.25</u>

Adjusting Journal Entries JE # 1002			
Adjust inventory to actual at 12/31/19.			
610.00.16110.00000.000	INVENTORY-NONBILL MED SUPP	12,825.33	
610.00.16112.00000.000	INVENTORY-LAUNDRY & LINENS	9.95	
610.00.16113.00000.000	INVENTORY-PLANT OPERATIONS	1,725.35	
610.54.54207.00000.332	FOOD	943.22	
610.54.54216.00000.340	HOUSEKEEPING SUPPLIES	58.54	
610.54.54222.00000.340	GEN. ADM. SUPPLIES	1,861.86	
610.00.16111.00000.000	INVENTORY-HOUSEKEEPING		58.54
610.00.16115.00000.000	INVENTORY-OFFICE SUPPLIES		1,861.86
610.00.16116.00000.000	INVENTORY-FOOD & DIETARY SUP		564.93
610.54.54201.00000.340	NURSING SUPPLIES NONBILLAB		12,825.33
610.54.54207.00000.340	DIETARY SUPPLIES		378.29
610.54.54210.00000.340	PLANT - SUPPLIES		1,725.35
610.54.54217.00000.341	LAUNDRY & LINEN SUPPLIES		9.95
Total		<u>17,424.25</u>	<u>17,424.25</u>

Adjusting Journal Entries JE # 1003			
Adjust allowance for doubtful accounts as of 12/31/19			
610.54.54223.00000.740	BAD DEBTS EXPENSES	16,105.64	
610.00.13900.00000.000	ALLOW-DOUBTFUL A/C-MEDICARE		16,105.64
Total		<u>16,105.64</u>	<u>16,105.64</u>

Iowa County
For the Year Ended December 31, 2019

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 1004			
Correct recording of revenue that was incorrectly coded in billing software.			
Client provided entry.			
610.00.13415.00000.000	MEDICARE B-CO INS SELF PAY	67.06	
610.00.13419.00000.000	PRIVATE PAY THERAPY-PT	3,250.00	
610.00.13420.00000.000	PRIVATE PAY THERAPY - OT	1,150.00	
610.00.13421.00000.000	PRIVATE PAY THERAPY - ST	150.00	
610.54.46520.00101.000	REVENUE PP SNF CARE		67.06
610.54.46520.00109.000	Private Pay - ST		150.00
610.54.46520.00110.000	Private Pay - OT		1,150.00
610.54.46520.00111.000	P.T. - PRIVATE PAY		3,250.00
Total		<u>4,617.06</u>	<u>4,617.06</u>
Adjusting Journal Entries JE # 1005			
Write-off uncollectible balances per client.			
610.54.54223.00000.740	BAD DEBTS EXPENSES	59,862.50	
610.00.13400.00000.000	PATIENT ACCOUNTS REC - PP		12,326.02
610.00.13400.00000.000	PATIENT ACCOUNTS REC - PP		13,011.71
610.00.13402.00000.000	PATIENT ACCTS REC-INSURANCE		17,257.50
610.00.13408.00000.000	PATIENT ACCT REC-MEDI/PARTB		5,873.55
610.00.13410.00000.000	PATIENT ACCT REC-FAMILYCARE		11,050.81
610.00.13418.00000.000	MEDICARE B-CO INS-FAMILY CAR		342.91
Total		<u>59,862.50</u>	<u>59,862.50</u>

Appendix 2 – Passed Journal Entries

Iowa County
For the Year Ended December 31, 2019

Account	Description	Debit	Credit
Proposed JE # 6001			
To record accrued interest on Hwy debt			
710.70.58200.00000.620	NOTES PAY-HWY EQUIP INTERE	4,688.00	
710.00.21699.00000.000	Accrued Interest Payable		4,688.00
Total		<u>4,688.00</u>	<u>4,688.00</u>
Proposed JE # 6002			
Reflect estimate of inventory misstatement per physical test count.			
710.70.53230.00000.000	SHOP OPERATIONS	374.96	
710.00.16112.00001.110	PARTS		374.96
Total		<u>374.96</u>	<u>374.96</u>
Proposed JE # 6003			
Entry to adjust A/R balance to match ending balance in "New Roads" program.			
710.00.15100.00000.000	DUE FROM GENERAL FUND	2,357.58	
710.70.47230.00032.000	SNOW & ICE CONTROL REV	16,250.73	
710.00.13100.00000.000	ACCOUNTS RECEIVABLE GENERAL		8,368.80
710.00.14400.00000.000	DUE-FROM CITIES, VILL, TOWNS		10,239.51
Total		<u>18,608.31</u>	<u>18,608.31</u>

Iowa County
For the Year Ended December 31, 2019

<u>Account</u>	<u>Description</u>	<u>Debit</u>	<u>Credit</u>
Proposed JE # 6001			
To record Alzheimer walk account on BM's books.			
610.00.11111.00020.000	ALZHEIMER UNIT CASH	133.16	
610.54.48600.00000.000	MISCELLANEOUS REVENUE		133.16
Total		<u><u>133.16</u></u>	<u><u>133.16</u></u>